

February 11, 2023

To,
The Manager- CRD
BSE LTD.
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai-400001

Ref: Scrip Code- 539008

Sub: Outcome of the Board Meeting held on February 11, 2023

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations"), we would like to inform that the Board of Directors, at their Meeting held on Saturday, February 11, 2023, at its registered office has inter-alia,

1. Considered and approved Standalone Un-Audited Financial Results and Limited Review Report of the Company for the quarter ended on December 31, 2022, as recommended by the Audit Committee. A copy of the Standalone Un-Audited Financial Results and Limited Review Report are enclosed herewith as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015.
2. Taken note of appointment of Mr. Ameya Dhananjay Bodas (Membership No. ACS.50027) as a Company Secretary and Compliance Officer of the Company w.e.f. January 01, 2023.

The Board Meeting commenced at 2:00 P.M. & concluded at 4:00 P.M.

Request you to kindly take the same on record.

Thanking You.

For **Tirupati Fincorp Limited**

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Ameya Dhananjay Bodas
Company Secretary & Compliance Officer

**Independent Auditor's Review Report on the Unaudited Standalone
Financial Results for the Quarter and Nine months period ended 31st December, 2022.**

**To,
The Board of Directors
Tirupati Fincorp Limited
Jaipur- 302015**

We have reviewed the accompanying Statement of Unaudited Standalone Financial results of Tirupati Fincorp Limited ("the Company") for the quarter and nine months period ended December 31, 2022 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Recognition and Measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant Rules issued thereunder and other Accounting Principles generally accepted in India as applicable to the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards specified under Section 133 of the Companies Act, 2013 read with relevant Rules thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter Paragraph

We draw attention to Note 4 of the Statement which describes the Management's evaluation of impact of uncertainties related to COVID-19, its consequential effects on the Company financial performance and carrying value of its assets as at 31st December, 2022 as assessed by the management.

Our conclusion on the Statement is not modified in respect of the above matter.

Other matters Paragraph

The company has continued its financing activities despite cancellation of NBFC Certificate of Registration by RBI w.e.f. 30th April, 2019 and also non-compliance of related provisions which might lead to serious non-compliances issues from RBI.

The company has received a Show Cause Notice from BSE dated 28th September, 2022 for compulsory delisting as its shares trading was suspended for more than 6 months for which company has submitted its response. However, BSE acceptance /further response on this matter is awaited.

Our conclusion on the Statement is not modified in respect of the above matters.

For JCR & Co. LLP
Chartered Accountants
FRN: 105270W/W100846



Mitesh D. Chheda
Partner
Mem No.: 160688
Place: Mumbai
Date: 11th February, 2023
UDIN: 23160688BGUJMR1290

TIRUPATI FINCORP LIMITED

CIN:- L67120RJ1982PLC002438

Regd. Office: Flat no. G2/G17, Raghuraj Enclave, Krishna Marg C-Scheme, Jaipur Rajasthan, RJ 302001

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER & PERIOD ENDED 31st DECEMBER, 2022

(Rs. In Lakhs, except equity per share data)

Particulars	Quarter Ended			Nine Month Ended		For the Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
INCOME	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
Revenue from operation						
Interest Income	59.10	79.76	75.40	209.32	190.69	278.29
Sales of shares	995.12	16.93	-	1,012.04	-	-
Other Income from Securities Transaction	14.13	16.50	-	30.64	-	-
Other Income		-	-	-	-	0.42
Total Income	1,068.35	113.19	75.40	1,252.00	190.69	278.71
Expenses						
Employees Benefit Expenses	34.07	36.91	42.54	113.55	113.92	170.25
Finance Cost	41.35	39.83	16.83	111.60	32.43	60.76
Purchase of Stock-in-trade	1,305.13	60.59	-	1,365.72	-	-
Change in Stock-in-trade	(339.31)	(44.51)	-	(383.83)	-	-
Depreciation & amortisation expenses	-	0.01	0.02	0.03	0.05	0.07
Impairment Loss on Loans	28.19	0.24	(7.85)	29.09	(2.94)	(10.30)
Other Expenses	15.33	10.06	6.19	40.14	21.98	28.23
Total Expenses	1,084.77	103.13	57.73	1,276.30	165.44	249.00
Profit/(Loss) before tax	(16.41)	10.06	17.67	(24.30)	25.25	29.71
Tax expense	4.23	(2.41)	(3.80)	9.01	(5.80)	(5.06)
Net Profit/(Loss) for the period	(12.18)	7.65	13.87	(15.29)	19.45	24.64
Other Comprehensive Income (OCI), net of Income Tax						
Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income, net of income tax	-	-	-	-	-	-
Total other Comprehensive Income for the period	-	-	-	-	-	-
Paid-up Equity Share Capital (Equity shares of Rs.10 each)	494.42	494.42	494.42	494.42	494.42	494.42
Reserve excluding revaluation reserves	-	-	-	-	-	-
Basic & Diluted Earning Per Share (not annualized)	(0.25)	0.15	0.28	(0.31)	0.39	0.50

The above UnAudited Financial Results have been reviewed by the Audit Committee thereafter approved and record by Board of Directors at their meeting held on 11.02.2023

As required under clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out limited review of the above Financial Results for the quarter and period ended 31.12.2022

The Company has adopted Indian Accounting Standard (Ind AS) for the financial year commencing from 1st April 2019 and above results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 and read with relevant rule made thereunder .

In preparation of the financial results for the period ended December 31, 2022 , the Company has taken into account the possible impact of COVID-19 and the related internal and external factors known to the management upto the date of approval of these results. However, the management is continuously and closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. However, there is no significant impact of the COVID-19 pandemic on the operations and financial position of the company.

The Figures for the corresponding previous periods has been regrouped/ reclassified wherever necessary, to make them comparable.

The Company operates in two segment during the quarter namely, financing activities and Investment and Trading in securities. A separate reportable operating segments is prepared as per IND AS 108 - Operating Segments.

The figures of preceding quarter ended december 31, 2022 and December 31,2021 are the balancing figures between the unaudited figures in respect of the nine month ended December 31, 2022 and December 31, 2021 respectively and the unaudited figures for the quarter ended September 30, 2022 , which were subject to limited review

On behalf of the Board of Directors
Tirupati Fincorp Limited

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Bansri Dedhia
Director
DIN: 08627610

Place: Jaipur
Date :11.02.2023

TIRUPATI FINCORP LIMITED

CIN:- L67120RJ1982PLC002438

Regd. Office: Flat no. G2/G17, Raghuraj Enclave, Krishna Marg C-Scheme, Jaipur Rajasthan, RJ 302001

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER & PERIOD ENDED 31st DECEMBER, 2022

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Month Ended		For the Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
Segment Revenue						
Lending and Financing activity	59.10	79.76	75.40	209.32	190.69	278.71
Investment and Trading in Securities	1,009.25	33.43	-	1,042.68	-	-
Total Revenue	1,068.35	113.19	75.40	1,252.00	190.69	278.71
Profit before tax						
Lending and Financing activity	13.08	(1.79)	17.67	(6.66)	25.25	29.71
Investment and Trading in Securities	(29.49)	11.85	-	(17.64)	-	-
Total Profit Before tax	(16.41)	10.06	17.67	(24.30)	25.25	29.71
Segment asset						
Lending and Financing activity	2,688.25	3,217.52	2,640.12	2,688.25	2,640.12	2,858.29
Investment and Trading in Securities	492.44	344.75	-	492.44	-	-
Unallocated	77.80	43.56	15.46	77.80	15.46	38.38
Total Segment asset	3,258.48	3,605.84	2,655.58	3,258.48	2,655.58	2,896.67
Segment Liability						
Lending and Financing activity	2,673.72	3,010.48	2,047.27	2,673.72	2,047.27	1,114.08
Investment and Trading in Securities	1.95	6.90	-	1.95	-	-
Unallocated	18.72	13.54	41.25	18.72	41.25	1,207.26
Total Segment Liability	2,694.39	3,030.92	2,088.52	2,694.39	2,088.52	2,321.34

Note

The Company operates in two segment during the quarter namely, financing activities and Investment and Trading in securities. In accordance with Ind AS - 108 "Operating Segments" and Company (Accounting Standards) Rule, 2006, the Company has identify (i) Lending/Financing and Investment and Trading in Securities activities as reportable Segment. There is no geographical segment identified by the company

**On behalf of the Board of Directors
Tirupati Fincorp Limited**

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**Bansri Dedhia
Director
DIN: 08627610**

**Place: Jaipur
Date :11.02.2023**